B \& A PACKAGING INDIA LIMITED
Regd. Office : 1185/1186, Tankapani Road, Bhubaneswar - 751018 AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31ST MARCH, 2012

| PARTICULARS | ( $₹$ in Lacs except otherwise stated) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the Quarter ended |  |  | Year to date |  | 15 months <br> Period ended <br> 31.03 .11 <br>  <br> (Audited) |
|  | $31.03 .12$ <br> (Audited) | $31.12 .11$ <br> (Unaudited) | 31.03 .11 (Audited) | 31.03 .12 <br> (Apr - Mar) <br> (Audited) | 31.03 .11 <br> (Jan - Mar) <br> (Audited) |  |
| 1. (a) Net Sales/Income from Operations | 639.48 | 459.66 | 446.11 | 2925.31 | 2732.45 | 2732.45 |
| (b) Other Operating Income | 2.49 | 2.49 | 2.39 | 8.05 | 6.19 | 6.19 |
| 2. Expenditure: |  |  |  |  |  |  |
| (a) (Increase)/decrease in stock in trade \& wip | (20.38) | (135.51) | (62.01) | (90.41) | (36.76) | (36.76) |
| (b) Consumption of raw materials. | 481.60 | 448.44 | 381.65 | 2194.72 | 1916.97 | 1916.97 |
| (c)Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employees cost | 51.70 | 48.46 | 43.01 | 207.72 | 194.53 | 194.53 |
| (e) Depreciation | 3.83 | 4.29 | 3.91 | 16.33 | 19.47 | 19.47 |
| (f) Other expenditure | 64.29 | 49.61 | 51.50 | 259.34 | 322.58 | 322.58 |
| (g) Total | 581.04 | 415.29 | 418.06 | 2587.70 | 2416.79 | 2416.79 |
| 3. Profit from Operation before Other Income, Interest and Exceptional Items (1-2) | 60.93 | 46.86 | 30.44 | 345.66 | 321.85 | 321.85 |
| 4. Other Income | 13.69 | 4.37 | 1.17 | 22.13 | 6.70 | 6.70 |
| 5. Profit before Interest and Exceptional Items (3+4) | 74.62 | 51.23 | 31.61 | 367.79 | 328.55 | 328.55 |
| 6. Interest | 27.57 | 32.26 | 16.05 | 116.93 | 105.42 | 105.42 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 47.05 | 18.97 | 15.56 | 250.86 | 223.13 | 223.13 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8) | 47.05 | 18.97 | 15.56 | 250.86 | 223.13 | 223.13 |
| 10 Tax Expense | 12.25 | 5.75 | 13.55 | 74.06 | 77.69 | 77.69 |
| 11. Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10) | 34.80 | 13.22 | 2.01 | 176.80 | 145.44 | 145.44 |
| 12. Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit(+)/Loss(-)for the period (11-12) | 34.80 | 13.22 | 2.01 | 176.80 | 145.44 | 145.44 |
| 14. Paid-up equity share capital of Rs.10/- each | 498.03 | 498.03 | 498.03 | 498.03 | 498.03 | 498.03 |
| 15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 16. Earning Per Share (EPS) | 0.00 | 0.00 | 0.00 | 458.32 | 309.35 | 309.35 |
| (a) Basic and diluted EPS before extraordinary 'items (not to be annualised) | 0.70 | 0.27 | 0.04 | 3.56 | 2.93 | 2.93 |
| (b) Basic and diluted EPS after extraordinary 'items (not to be annualised) | 0.70 | 0.27 | 0.04 | 3.56 | 2.93 | 2.93 |
| 17. Public Shareholding - no. of shares | 1270371 | 1270371 | 1270371 | 1270371 | 1270371 | 1270371 |
| - percentage of shareholding | 25.61\% | 25.61\% | 25.61\% | 25.61\% | 25.61\% | 25.61\% |

(₹ in Lacs except otherwise stated)

| PARTICULARS | For the Quarter ended |  |  | Year to date |  | 15 months <br> Period ended <br> 31.03 .11 <br>  <br> (Audited) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \hline 31.03 .12 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ | $\begin{array}{\|c\|} \hline 31.12 .11 \\ \text { (Unaudited) } \\ \hline \end{array}$ | $\begin{aligned} & 31.03 .11 \\ & \text { (Audited) } \\ & \hline \end{aligned}$ | 31.03 .12 <br> (Apr - Mar) <br> (Audited) | 31.03 .11 <br> (Jan - Mar) <br> (Audited) |  |
| 18. Promoters and promoter group <br> Shareholding <br> (a) Pledged/Encumbered <br> - Number of Shares <br> - Percentage of shares (as a \% of the total 'shareholding of promoter and promoter group) <br> - Percentage of shares (as a \% of the total share 'capital of the company ) <br> (b) Non-encumbered <br> - Number of Shares <br> - Percentage of shares (as a \% of the total 'shareholding of promoter and promoter group) - Percentage of shares (as a \% of the total share 'capital of the company ) | $\begin{gathered} 0.00 \\ 0.00 \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ | $\begin{gathered} 0.00 \\ 0.00 \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ | $\begin{gathered} 0.00 \\ 0.00 \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ | $\begin{gathered} 0.00 \\ 0.00 \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ | $\begin{gathered} 0.00 \\ 0.00 \\ \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ | $\begin{gathered} 0.00 \\ 0.00 \\ 0.00 \\ \\ 3690129 \\ 100 \% \\ 74.39 \% \end{gathered}$ |

Notes:

1. The above results alongwith with Assets and Liabilites have been reviewed by the Audit 'Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 23.05.2012
2 The Figures of last quarter for the current year and for the previous year are the Balancing Figures between the Audited Figures in respect of the full Financial Year ended 31st March and the unaudited published year to date figures upto the Third Quarter ended 31st December, which were subject to Limited Review
2. The Company has only one business segment of manufacture and sale of multiwall paper sacks. Hence, the requirements of segment reporting as provided in AS-17 prescribed by the Institute of Chartered Accountants of India does not apply.
3. Investor's Complaints
(a) As on 01.01.2012 = NIL
(b) Received during the Quarter $=$ NIL
(c)Resolved during the Quarter $=$ NIL
(d) Pending as on 31.03.2012 = NIL
4. The figures for the previous periods have been re-grouped or re-arranged in conformity with revised Schedule VI
5. The Board of Directors has recommended a dividend of Rs 30 (Thirty Paisa), (3\%) per share.

## B \& A PACKAGING INDIA LIMITED.

| Statement of Assets and Liabilities |  |  | (₹ in Lacs) |
| :---: | :---: | :---: | :---: |
|  |  | As at 31st March 2012 (Audited) | As at <br> 31st March <br> 2011 <br> (Audited) |
| Shareholders' funds |  |  |  |
| Share capital |  | 498.03 | 498.03 |
| Reserves and surplus |  | 468.85 | 309.34 |
|  | Sub-total | 966.88 | 807.37 |
| Non-current liabilities |  |  |  |
| Long-term borrowings |  | 692.93 | 195.35 |
| Deferred tax liabilities (net) |  | 28.53 | 27.08 |
| Long-term provisions |  | 15.58 | 13.03 |
|  | Sub-total | 737.04 | 235.46 |
| Current liabilities |  |  |  |
| Short-term borrowings |  | 667.16 | 522.05 |
| Trade payables |  | 322.57 | 304.23 |
| Other current liabilities |  | 165.79 | 22.32 |
| Short-term provisions |  | 179.99 | 88.14 |
|  | Sub-total | 1335.51 | 936.74 |
|  | TOTAL | 3039.43 | 1979.57 |
| ASSETS |  |  |  |
| Non-current assets |  |  |  |
| Fixed assets |  | 1417.00 | 315.82 |
| Other non-current assets |  | 25.40 | 4.60 |
|  | Sub-total | 1442.40 | 320.42 |
| Current assets |  |  |  |
| Current investments |  |  |  |
| Inventories |  | 638.50 | 663.40 |
| Trade receivables |  | 572.36 | 443.55 |
| Cash and cash equivalents |  | 84.50 | 88.81 |
| Short-term loans and advances |  | 301.67 | 463.39 |
|  | Sub-total | 1597.03 | 1659.15 |
|  | TOTAL | 3039.43 | 1979.57 |

For and on behalf of the Board

Place : Kolkata
Date : 23.05.2012
R.Roy Choudhury

Managing Director

