



new-age packaging solutions

B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2217 8048/2226 9582

E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/443

9th November 2022

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,


Scrip Code No. 523186

Sub: Un-audited Financial Results of B & A Packaging India Limited for the quarter and half year ended 30th September 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2022 along with limited review report which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, 9th November 2022 at the corporate office of the Company at 113, Park Street, 9th Floor, Kolkata – 700016.

Yours faithfully,

For B & A Packaging India Limited


D. Chowdhury
Company Secretary



Encl: As stated above

Regd. Office : 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com
Corporate Office : 113, Park Street, (9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com
Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephones 2243 9185, 2210 1182, +91 98300 44934; e-mail gbr1991@gmail.com

**Independent Auditors' Limited Review Report on the Quarterly Unaudited Financial Results of
B&A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF
B & A PACKAGING INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **B & A Packaging India Limited** ("the Company") for the quarter ended 30 September 30, 2022 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2020 dated 29th March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosal, Basu & Ray
Chartered Accountants

(FRN : 315080E)


Tapan Kumar Das

Partner

(Membership No. 050661)

UDIN: 22050661BCPGUV4205



Place: Kolkata

Date : 9th November, 2022

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE AND SIX MONTHS ENDED 30TH SEPT, 2022

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Six months ended		Twelve Months
		30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3694.07	3748.99	3582.81	7443.06	6538.11	12798.02
II	Other Income	53.09	39.06	28.86	92.15	33.22	96.18
III	Total Income (I+II)	3747.16	3788.05	3611.67	7535.21	6571.33	12894.20
IV	Expenses						
	Cost of materials consumed	2563.01	2541.14	2244.65	5104.15	4253.37	8671.61
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(84.58)	66.65	(21.09)	(17.93)	(62.56)	(110.43)
	Employee Benefit Expense	316.42	265.38	294.58	581.80	557.80	1203.39
	Finance costs	32.82	45.12	44.15	77.94	79.00	130.59
	Depreciation and amortisation expense	40.59	34.37	38.41	74.96	71.07	144.70
	Other expenses	442.92	367.42	430.53	810.34	712.14	1455.33
	Total expenses (IV)	3311.18	3320.08	3031.23	6631.26	5610.82	11495.19
V	Profit before exceptional items and tax (III-IV)	435.98	467.97	580.44	903.95	960.51	1399.01
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	435.98	467.97	580.44	903.95	960.51	1399.01
VIII	Tax expense :						
	(1) Current Tax	126.96	136.27	169.03	263.23	279.70	426.00
	(2) Deferred Tax	-	-	-	-	-	5.83
	(3) Tax related to earlier years	37.84	-	-	37.84	-	54.86
IX	Profit/(loss) for the period (VII-VIII)	271.18	331.70	411.41	602.88	680.81	912.32
X	Other Comprehensive Income	-	-	-	-	-	1.37
(A)(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	1.93
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.56)
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	271.18	331.70	411.41	602.88	680.81	913.69
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03	498.03
XIII	Reserve excluding Revaluation Reserve	-	-	-	-	-	5,065.81
XIV	Earnings per equity share						
	(1) Basic Rs.	5.46	6.69	8.29	12.15	13.72	18.39
	(2) Diluted Rs.	5.46	6.69	8.29	12.15	13.72	18.39
XV	Earnings per equity share (for discontinued operation)						
	(1) Basic Rs.	-	-	-	-	-	-
	(2) Diluted Rs.	-	-	-	-	-	-
XVI	Earnings per equity share (for continuing and discontinued operation)						
	(1) Basic Rs.	5.46	6.69	8.29	12.15	13.72	18.39
	(2) Diluted Rs.	5.46	6.69	8.29	12.15	13.72	18.39



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

PART -2	Three months ended			Six months ended		Year to date
	30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net)						
(a) Paper Sacks	1960.13	2108.57	2287.22	4068.70	4135.02	7586.87
(b) Flexible Laminates	1723.84	1597.37	1295.59	3321.21	2403.09	5211.15
(c) Unallocated	-	-	-	-	-	-
Total	3683.97	3705.94	3582.81	7389.91	6538.11	12798.02
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations - Note (4)	3683.97	3705.94	3582.81	7389.91	6538.11	12798.02
2. Segment Results [Profit/(Loss) Before Tax & Finance Cost]						
(a) Paper Sacks	324.43	421.95	496.24	746.38	800.47	1236.09
(b) Flexible Laminates	144.36	91.14	128.35	235.50	239.04	293.51
Total	468.79	513.09	624.59	981.88	1,039.51	1,529.60
Less: Finance costs	32.82	45.12	44.15	77.94	79.00	130.59
Profit/(Loss) Before Tax	435.97	467.97	580.44	903.94	960.51	1,399.01
3. Segment Assets (as at the end of the period)						
(a) Paper Sacks	5569.79	5576.18	4799.65	5569.79	4799.65	4864.52
(b) Flexible Laminates	3878.95	3868.38	3364.99	3878.95	3364.99	3769.32
(c) Unallocated	-	-	-	-	-	-
4. Segment Liabilities (as at the end of the period)						
(a) Paper Sacks	1779.52	1696.41	1428.09	1779.52	1428.09	1558.27
(b) Flexible Laminates	1576.91	1852.62	1405.59	1576.91	1405.59	1511.73
(c) Unallocated	-	-	-	-	-	-



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its respective meeting held on 9th November, 2022
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) Deferred Tax, if any, is recognised at the end of the financial year.
- 5) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 6) The Previous year's figure has been regrouped and rearranged wherever necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E


Tapan Kumar Das
(Partner)



Membership No. 050661

Place:- Kolkata

9th November, 2022

For B & A Packaging India Limited


Somnath Chatterjee
Managing Director
DIN: 00172364



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2022

(Rs. in Lakhs)

Part - 3	30th September 2022 (Un-Audited)	31st March 2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,542.66	1,928.46
(b) Capital work-in-progress	7.50	199.94
(c) Intangible assets (Other than Goodwill)	20.17	8.82
(d) Intangible assets under development	-	11.04
(e) Financial Assets :-		
(i) Other Financial Assets	66.14	57.17
Sub-total - Non-current assets	2,636.47	2,205.43
Current assets		
(a) Inventories	3,391.15	2,806.16
(b) Financial Assets		
(i) Trade receivables	2,771.53	2,356.93
(ii) Cash and cash equivalents	76.44	131.91
(iii) Bank balances other than (ii) above	227.39	258.56
(iv) Loans	4.59	3.91
(vi) Other Financial Assets	1.73	0.88
(c) Other current assets	339.44	870.06
Sub-total - Current assets	6,812.27	6,428.41
Total Assets	9,448.74	8,633.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	498.03	498.03
(b) Other Equity	5,594.28	5,065.81
Sub-total - Equity	6,092.31	5,563.84
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	247.28	247.28
(b) Provisions	87.39	80.74
(c) Deferred tax liabilities (Net)	186.69	186.69
Sub-total - Non-current liabilities	521.36	514.71
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,337.18	1,040.43
(ii) Trade payables	1,079.36	1,104.81
(iii) Other financial liabilities	269.07	207.02
(b) Other current liabilities	87.42	67.12
(c) Provisions	38.81	72.96
(d) Current Tax Liabilities (Net)	23.23	62.95
Sub-total - Current liabilities	2,835.07	2,555.29
Total Equity and Liabilities	9,448.74	8,633.84



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bagage
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Cash Flow Statement for the period ended 30th September, 2022

	(Rs. in Lakhs)	
	For the Period ended 30th Sept, 2022	For the Period ended 30th Sept, 2021
A. Cash Flow from Operating Activities		
Profit before Tax	903.95	960.51
Adjustments for :-		
Depreciation and Amortization Expenses	74.96	71.07
Finance Cost (considered in Financing Activities)	77.94	79.00
Interest Income (considered in Investing Activities)	(8.71)	(1.83)
Bad debts written off	-	-
Loss on sale of assets	12.62	-
Effect of Exchange Rate changes	(46.00)	(27.11)
Liabilities no longer required written off	-	-
Actuarial Gain / (Loss) on defined benefit obligations	-	-
	1,014.76	1,081.64
Changes in Operating Assets & Liabilities :-		
(Increase) / Decrease in Inventories	(584.99)	(25.55)
(Increase) / Decrease in Trade Receivables	(414.60)	(595.71)
(Increase) / Decrease in Current Loans	(0.68)	0.24
(Increase) / Decrease in Other Non-Current Assets	(8.97)	(0.50)
(Increase) / Decrease in Other Current Assets	530.62	(24.29)
(Increase) / Decrease in Other Current Financial Assets	(0.85)	0.31
Increase / (Decrease) in Non-Current Provisions	6.65	14.18
Increase / (Decrease) in Trade Payables	(25.45)	(35.91)
Increase / (Decrease) in Current Other Financial Liabilities	62.05	86.06
Increase / (Decrease) in Other Current Liabilities	20.30	(21.15)
Increase / (Decrease) in Current Provisions	(34.15)	(7.60)
	564.69	471.72
Less : Income Taxes Paid (Net of Refund, if any)	340.79	260.15
Cash Generated from / (utilised in) Operating Activities (A)	223.90	211.57
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment and Intangible Assets (including changes in CWIP & Intangible Assets under development)	(509.65)	(88.87)
Interest Income	8.71	1.83
(Investment in) / Redemption of Current Bank Deposits	30.66	24.65
Cash Generated from / (utilised in) Investing Activities (B)	(470.28)	(62.39)
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Non-Current Borrowings	-	35.43
Finance Cost	(77.94)	(79.00)
Effect of Exchange Rate changes	46.00	27.11
Dividend paid	(74.41)	-
Amounts deposited in Unpaid Dividend Bank Accounts	0.51	-
Cash Generated from / (utilised in) Financing Activities (C)	(105.84)	(16.46)
Net Increase in Cash & Cash Equivalents [(A) + (B) + (C)]	(352.22)	132.71
Add: Cash and Cash Equivalents at the beginning of the year	(908.52)	(706.36)
Cash and Cash Equivalents at the end of the year	(1,260.74)	(573.65)
Cash and Cash Equivalent as per Balance Sheet at the beginning of the year	131.91	338.07
Less :- Current Borrowings as per Balance Sheet at the beginning of the year	(1,040.43)	(1,044.43)
Cash and Cash Equivalents at the beginning of the year as per Cash Flow Statement	(908.52)	(706.36)
Cash and Cash Equivalent as per Balance Sheet at the end of the period	76.44	318.13
Less :- Current Borrowings as per Balance Sheet at the end of the period	(1,337.18)	(891.78)
Cash and Cash Equivalents at the end of the period as per Cash Flow Statement	(1,260.74)	(573.65)

