



new-age packaging solutions

B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2217 8048/2226 9582

E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/949

15th November, 2021

To,
The General Manager,
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 523186

Sub: Disclosure of Related Party Transaction under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, for the half year ended 30th September, 2021 drawn in accordance with applicable Accounting Standards.

This is for your necessary information and records.

Yours faithfully,
For B & A Packaging India Limited


D. Chowdhury
Company Secretary



Encl: As stated above

Regd. Office : 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com
Corporate Office : 113, Park Street, (9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com
Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933





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EXTRACT FROM STANDALONE FINANCIAL STATEMENTS FOR SIX MONTHS PERIOD ENDED 30th SEPTEMBER 2021.

Related Party Disclosures on standalone basis pursuant to regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

1. Particulars of Related Parties.

(a) *Holding Company*

B & A Ltd.

(b) *Key Management Personnel*

Mr. Somnath Chatterjee * - Managing Director
Mr. Debdip Chowdhury * - Company Secretary
Mr. Goutamanshu Mukhopadhyay * - Chief Financial Officer

(c) *Non Executive, Independent Director*

Mr. Anjan Ghosh **
Mr. Amit Chowdhuri **
Mr. Basant Kumar Goswami **

(d) *Non Executive, Non Independent Director*

Mrs. Anuradha Farley** - Chairman

* These are "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013.

** These directors are not "Key Managerial Personnel" in terms of Sec 2(51) of the Companies Act, 2013.

(e) *Persons holding 10% or more Shareholding in the Company*

B & A Ltd.

(f) *Other Related Parties*

Barooahs & Associates Pvt. Ltd.
Assam Tea Brokers Pvt. Ltd.



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2. Details of Transactions entered with Related Parties

(a) Transactions during the period and Balance at period end with Holding Company

(INR in Lakhs)

| Particulars | For the six months period ended 30 th Sept, 2021 | For the six months period ended 30 th Sept, 2020 |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|
| (i) <u>Sale of paper sacks and flexi pouches</u> B & A Ltd. | 62.01 | 1.12 |
| (ii) <u>Interest on Loan taken</u> B & A Ltd. | 11.61 | 11.61 |
| (iii) <u>Reimbursement of Service Charges</u> B & A Ltd. | 8.40 | 8.40 |
| (iv) <u>Net Balance outstanding at the end of the period [Dr. / (Cr.)]</u> B & A Ltd. | (173.30) | (176.54) |

(b) Transaction during the period with Key Management Personnel

(INR. in Lakhs)

| Particulars | For the six months period ended 30 th Sept, 2021 | For the six months period ended 30 th Sept, 2020 |
|---------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|
| (i) <u>Short Term Employee Benefits</u> Somnath Chatterjee | 8.19 | 6.09 |
| Debdip Chowdhury | 2.37 | 1.20 |
| Goutamanshu Mukhopadhyay | 3.84 | 2.44 |
| (ii) <u>Sitting Fees</u> Anuradha Farley | 0.60 | NIL |
| Anjan Ghosh | 1.16 | 1.10 |
| Amit Chowdhuri | 1.16 | 1.35 |
| B. K. Goswami | 0.90 | 1.25 |

* Post Employment Benefits do not include amounts relating to defined benefit gratuity plan as actuarial valuation for gratuity plan is made for the Company as a whole.



(c) Transactions during the period and Balance at period end with Other Related Parties


(INR. in Lakhs)

| Particulars | For the six months period ended 30 th Sept, 2021 | For the six months period ended 30 th Sept, 2020 |
|-----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|
| (i) <u>Sale of Paper sacks & Flexi Pouches</u> Barooahs & Associates Pvt Ltd. | 2.80 | NIL |
| (ii) <u>Service received during the period (Net)</u> Barooahs & Associates Pvt Ltd | 50.00 | 80.00 |
| (iii) <u>Unsecured advance</u> Barooahs & Associates Pvt Ltd | NIL | NIL |
| (iv) <u>Net Balance outstanding at the end of the period</u> <u>[Dr./ (Cr.)]</u> Barooahs & Associates Pvt Ltd. | (50.87) | (18.07) |
| (v) <u>Sale of Papersacks & Flexi Pouches</u> Assam Tea Brokers Pvt. Ltd. | 0.37 | 0.67 |
| (vi) <u>Net Balance outstanding at the end of the period</u> <u>[Dr./ (Cr.)]</u> Assam Tea Brokers Pvt. Ltd.. | NIL | 0.78 |

3. Terms and conditions with Related Parties

The sales to and services received from related parties are made on terms equivalent to those that prevail in arm's length transactions except transactions detailed in item (ii) and (iii) of clause (c) above where market rates of services rendered/received are not readily available and necessary approvals were sought u/s 188 of the Companies Act' 2013. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the six months period ended 30th September 2021 the Company has not recorded any impairment of receivables relating to amounts owed by Related Parties (Previous year: NIL). This assessment is undertaken in each financial year after examining the financial position of the related party and the market in which the related party operates.

For B & A Packaging India Ltd.


(Goutamanshu Mukhopadhyay)
Chief Financial Officer
PAN – ADMPM5823C



For B & A Packaging India Ltd.


(Debdeep Chowdhury)
Company Secretary
Membership No. - 15674

