



new-age packaging solutions

B & A Packaging India Limited

113, Park Street, 9th Floor, Kolkata - 700016, India

Phone : +91 033 2226 9582, 2265 7389, 2217 8048/6815

Fax : 91 033 2265 1388, E-mail : contact@bampl.com

Website : www.bampl.com, CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/837

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

DATE: 12.11.2018

Dear Sir,

Scrip Code No: 523186

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2018 and Statement of Assets and Liabilities as on that date along with limited review report which have been approved by the Board of Directors of the Company in its meeting held on 12th November, 2018 at the corporate office of the Company at 113, Park Street, 9th floor, Kolkata-700016.

Yours faithfully,
For B & A Packaging India Ltd.

D. Chowdhury
Company Secretary

Encl: As above



Regd. Office : 22, Balgopalpur Industrial Area
Balasore - 756 020, Odisha
Tel : (06782) 275725 / 275142
Telefax : (06782) 275729
E-mail : works@bampl.com

Corporate Office : Tel : +91 033 2226 9582 / 2217 8048

Jorhat Office : Tel : (0376) 230 0580 / 4673

Tamilnadu Office : Tel : 9487364346 / 04254221579

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

**Limited Review Report on
Quarterly and Half-yearly Financial Results of the Company
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To

The Board of Directors of B & A Packaging India Limited

We have reviewed the accompanying Statement of unaudited financial results together with the Notes thereon, of **B & A Packaging India Limited** ("the Company") for the quarter and six months ended 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly and half-yearly financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our limited review of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review (Interim) in accordance with the Standard on Review Engagements (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement(s).

For Ghosal, Basu & Ray
Chartered Accountants
(FRN : 315080E)



A. Ray
A. Ray
Partner

(Membership No. 52204)

Place: Kolkata,

Date: 12th November, 2018

B & A PACKAGING INDIA LIMITED
CIN - L21021OR1986PLC001624



Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha
Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

(Rs. in Lacs except where otherwise stated)

PART - I	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st march 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1973.78	1830.72	1935.90	3804.50	3581.49	6972.53
II	Other Income	7.70	6.51	3.58	14.21	9.71	34.04
III	Total Income (I+II)	1981.48	1837.23	1939.48	3818.71	3591.20	7006.57
IV	Expenses						
	Cost of materials consumed	1297.94	1159.55	1265.78	2457.49	2292.43	4412.67
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	41.88	(24.98)	(30.56)	16.90	(53.13)	(53.55)
	Employee Benefit Expense	168.68	172.72	199.93	341.40	349.59	697.91
	Excise Duty	-	-	-	-	-	174.43
	Finance costs	48.52	44.32	42.49	92.84	81.23	161.12
	Depreciation and amortisation expense	36.72	34.27	37.04	70.99	69.73	131.98
	Other expenses	176.90	178.94	112.25	355.84	273.96	723.52
	Total expenses (IV)	1770.64	1564.82	1626.93	3335.46	3013.81	6248.08
V	Profit before exceptional items and tax (III-IV)	210.84	272.41	312.55	483.25	577.39	758.49
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	210.84	272.41	312.55	483.25	577.39	758.49
VIII	Tax expense :						
	(1) Current Tax	60.81	78.56	103.33	139.37	190.90	252.00
	(2) Deferred Tax	-	-	-	-	-	26.42
	(3) Tax related to earlier years	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operation (VII-VIII)	150.03	193.85	209.22	343.88	386.49	480.07
X	Profit/(Loss) from discontinued operation	-	-	-	-	-	-
XI	Tax expense of discontinued operation	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	150.03	193.85	209.22	343.88	386.49	480.07
XIV	Other Comprehensive Income	-	-	-	-	-	(5.55)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	150.03	193.85	209.22	343.88	386.49	474.52
XVI	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03	498.03	498.03
XVII	Reserve excluding Revaluation Reserve	-	-	-	-	-	1933.66
XVIII	Earnings per equity share (for continuing operation)						
	(1) Basic Rs.	3.02	3.91	4.22	6.93	7.79	9.68
	(2) Diluted Rs.	3.02	3.91	4.22	6.93	7.79	9.68
XIX	Earnings per equity share (for discontinued operation)						
	(1) Basic Rs.	-	-	-	-	-	-
	(2) Diluted Rs.	-	-	-	-	-	-
XX	Earnings per equity share (for continuing and discontinued operation)						
	(1) Basic Rs.	3.02	3.91	4.22	6.93	7.79	9.68
	(2) Diluted Rs.	3.02	3.91	4.22	6.93	7.79	9.68



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE AND SIX MONTHS ENDED 30th SEPTEMBER, 2018
 (Rs. in Lacs)

PART -2	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	31st march 2018
		Unaudited	Unaudited	Unaudited			Audited
1.	Segment Revenue (Net)	1401.97	1362.73	1394.11	2,764.70	2619.15	4771.48
	(a) Paper Sacks	571.81	467.99	541.79	1,039.80	962.34	2,026.62
	(b) Flexible Laminates	-	-	-	-	-	-
	(c) Unallocated	1973.78	1830.72	1935.90	3804.50	3581.49	6798.10
	Total	-	-	-	-	-	-
	Less : Inter Segment Revenue	1973.78	1830.72	1935.90	3804.50	3581.49	6798.10
	Net Sales/Income from Operations (Note)						
2.	Segment Results [Profit/(Loss) Before Tax & Finance Cost]	231.47	268.61	296.17	500.08	577.88	789.21
	(a) Paper Sacks	27.89	48.12	58.87	76.01	80.74	130.40
	(b) Flexible Laminates	259.36	316.73	355.04	576.09	658.62	919.61
	Total	48.52	44.32	42.49	92.84	81.23	161.12
	Less: Finance costs	210.84	272.41	312.55	483.25	577.39	758.49
	Profit/(Loss) Before Tax						
3.	Capital Employed (Segment Assets Less Segment Liabilities)	1735.44	1724.76	1449.12	1735.44	1449.12	1417.86
	(a) Paper Sacks	1129.24	1095.08	1349.11	1129.24	1349.11	1165.18
	(b) Flexible Laminates	(113.88)	(194.25)	27.09	(113.88)	27.09	(151.36)
	(c) Unallocated	2750.80	2625.59	2825.32	2750.80	2825.32	2431.68
	Total						



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Balance Sheet as at 30th september , 2018

(All Figures in INR lakhs)

Part - 3	As at 30th September 2018 (Unaudited)	As at 31st March 2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,575.91	1,568.90
(b) Capital work-in-progress	153.95	104.27
(c) Intangible assets (Other than Goodwill)	22.46	25.92
(d) Intangible assets under development	13.28	13.28
(e) Other non-current assets	56.08	50.80
Sub-total - Non-current assets	1,821.68	1,763.17
Current assets		
(a) Inventories	1,727.86	1,804.31
(b) Financial Assets		
(i) Trade receivables	1,601.31	1,405.10
(ii) Cash and cash equivalents	46.15	65.03
(iii) Bank balances other than (ii) above	135.21	141.84
(iv) Loans	3.64	4.05
(vi) Others Financial Assets	0.28	1.98
(c) Other current assets	253.56	197.56
Sub-total - Current assets	3,768.01	3,619.87
Total Assets	5,589.69	5,383.04
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	498.03	498.03
(b) Other Equity	2,252.78	1,933.66
Sub-total - Equity	2,750.81	2,431.69
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	417.31	301.70
(b) Provisions	55.98	53.52
(c) Deferred tax liabilities (Net)	178.52	178.52
Sub-total - Non-current liabilities	651.81	533.74
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	793.02	848.15
(ii) Trade payables	976.06	1,159.38
(iii) Other financial liabilities	148.10	164.19
(b) Other current liabilities	80.80	90.37
(c) Provisions	30.51	32.78
(d) Current Tax Liabilities (Net)	158.58	122.74
Sub-total - Current liabilities	2,187.07	2,417.60
Total Equity and Liabilities	5,589.69	5,383.04



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th November, 2018.
- 2) Deferred Tax, if any, is recognised at the end of the financial year.
- 3) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 4) Business Segments have been identified as Paper Sacks and Flexible Laminates taking into consideration the requirements of Ind AS 108, Operating Segments.
- 5) Figures for the previous periods have been regrouped/re-arranged wherever necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRM - 315080E

For B & A Packaging India Limited

Somnath Chatterjee
Somnath Chatterjee
Wholtime Director

A. Ray
A. Ray

(Partner)

(Membership No. 52204)



Place:- Kolkata

Date:- 12th November, 2018