



new-age packaging solutions

## B&A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2217 8048/2226 9582

E-mail : contact@bampl.com, Website : www.bampl.com

CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/328

11<sup>th</sup> August 2023

To,  
The General Manager,  
Department of Corporate Affairs  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Scrip Code No. 523186**

**Sub: Outcome of Board Meeting**

(a) Please take note that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors in its meeting held on Friday, 11<sup>th</sup> August 2023 at the corporate office of the Company at 113, Park Street, 9<sup>th</sup> Floor, Kolkata – 700016 has approved the Un-audited Financial Results of the Company for the quarter ended 30th June 2023 along with limited review report.

A copy of Un-audited Financial Results of the Company for the quarter ended 30th June 2023 along with limited review report is enclosed.

(b) **Appointment of Mr. Parthapratim Sengupta (DIN: 08273324) as an Independent Director-** Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders in the general meeting, Mr. Parthapratim Sengupta (DIN: 08273324) has been appointed as an Independent Director of the Company with effect from 1st January 2024, not liable to retire by rotation and to hold office for an initial term of 5 (five) consecutive years till 31st December 2029.

***Brief Profile:***

Mr. Parthapratim Sengupta born on 7<sup>th</sup> December 1962 holds a bachelor's degree, B Sc, B.Ed (1<sup>st</sup> class Hons. in Physics) and is also a Certified Associate of Indian Institute of Bankers (CAIIB). He was a career banker in State Bank of India (SBI) having more than 36 years of experience in Banking and Finance. Currently he is a Director in Unity Small Finance Bank Limited. He is having Board experience in Yes Bank Limited, Asset Reconstruction Company

Regd. Office : 21, Balgopalpur Industrial Area, Balasore - 756 020, Odisha, Phone : (06782) 275725 / 275142, Email : works@bampl.com  
Corporate Office : 113, Park Street, (9th Floor), Kolkata - 700 016, Phone : (033) 2217 8048, 2265 7389, Email : contact@bampl.com  
Branch Office : Jorhat : (0376) 230 0580 / 4673 (M) : 96780 84727 | Vadodara : 91638 29194 | Coimbatore : 98652 87933



(India) Limited, Universal Sampo General Insurance Company Limited and National E-Governance Services Limited as a Nominee Director. He was also appointed as Whole-time Director and officiating Chairman of the Board in Indian Overseas Bank during the entire tenure as Managing Director and Chief Executive Director.

Mr. Sengupta is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other Statutory Authority.

**(c) Appointment of Mr. Dhruva Jyoti Dowerah (DIN: 07432518) as an Additional Director-**

Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders in general meeting, Mr. Dhruva Jyoti Dowerah (DIN: 07432518) has been appointed as an Additional Director of the Company, in non-promoter category, on the Board of Directors of the Company with immediate effect to hold office up to date of next annual general meeting or the last date on which the annual general meeting should have been held whichever is earlier.

***Brief Profile:***

Mr. Dhruva Jyoti Dowerah born on 1<sup>st</sup> December 1968 holds a bachelor's degree in Agriculture and has been associate with the holding Company i.e., B & A Limited for over 30 years. He has worked in several capacities in B & A Limited like General Manager, Visiting Agent and later on promoted as President- Tea Division. Mr. Dowerah is in-charge of the gardens and factory operations of B & A Limited and is instrumental and driving force for the market leadership of the Tea Estates of the Company.

Mr. Dowerah is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other Statutory Authority.

The meeting commenced at 04.15 PM and concluded at 05.20 PM.

You are requested to kindly take the above information on record.

Yours faithfully,

**For B & A Packaging India Limited**

  
**D. Chowdhury**  
**Company Secretary**



**Encl: As stated above**

# **Ghosal, Basu & Ray**

**Chartered Accountants**

**8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001**  
**Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com**

**Independent Auditors' Limited Review Report on the Quarterly Unaudited Financial Results of B&A Packaging India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## **REPORT TO THE BOARD OF DIRECTORS OF B & A PACKAGING INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **B & A Packaging India Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ghosal, Basu & Ray**

Chartered Accountants

(ERN : 315080E)



**Tapan Kumar Das**

Partner

(Membership No. 050661)

UDIN: 23050661B6ZELW4539

Place: Kolkata

Date : 11<sup>th</sup> August , 2023

B & A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area, Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Year to date 31st March 2023
		30th June 2023	31st Mar 2023	30th June 2022	
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3112.95	2671.80	3748.99	13151.90
II	Other Income	36.66	25.55	39.06	118.74
III	Total Income (I+II)	3149.61	2697.35	3788.05	13270.64
IV	Expenses				
	Cost of materials consumed	2179.58	1976.16	2541.14	8949.82
	Purchase of Stock-in-Trade	-	-	-	-
	(Increase)/Decrease in inventories of Finished Goods, Stock-in-Trade and Work-in-progress	18.68	(193.85)	66.65	(77.58)
	Employee Benefit Expense	297.60	292.39	265.38	1204.21
	Finance costs	44.24	23.51	45.12	141.38
	Depreciation and amortisation expense	46.13	90.27	34.37	205.33
	Other expenses	353.13	332.10	367.42	1487.15
	Total expenses (IV)	2939.36	2520.58	3320.08	11910.31
V	Profit before exceptional items and tax (III-IV)	210.25	176.77	467.97	1360.33
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	210.25	176.77	467.97	1360.33
VIII	Tax expense :				
	(1) Current Tax	61.23	51.35	136.27	396.00
	(2) Deferred Tax	-	83.27	-	83.27
	(3) Tax related to earlier years	-	-	-	37.84
IX	Profit/(loss) for the period (VII-VIII)	149.02	42.15	331.70	843.22
X	Other Comprehensive Income	-	(4.15)	-	(4.15)
(A)(i)	Items that will not be reclassified to profit or loss	-	(5.85)	-	(5.85)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	1.70	-	1.70
(B)(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	149.02	38.00	331.70	839.07
XII	Paid-up equity share capital (face value of Rs. 10/- each)	498.03	498.03	498.03	498.03
XIII	Reserve excluding Revaluation Reserve	-	-	-	5,830.48
XIV	Earnings per equity share				
	(1) Basic Rs.	3.00	0.85	6.69	17.00
	(2) Diluted Rs.	3.00	0.85	6.69	17.00
XV	Earnings per equity share (for discontinued operation)				
	(1) Basic Rs.	-	-	-	-
	(2) Diluted Rs.	-	-	-	-
XVI	Earnings per equity share (for continuing and discontinued operation)				
	(1) Basic Rs.	3.00	0.85	6.69	17.00
	(2) Diluted Rs.	3.00	0.85	6.69	17.00



SEGMENT-WISE REVENUE, RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 AND ASSETS AND LIABILITIES AS AT 30TH JUNE, 2023

(Rs. in Lakhs )

PART -2  Particulars	Three months ended			Year to date 31st
	30th June 2023	31st Mar 2023	30th June 2022	March 2023
	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue (Net)</b>				
(a) Paper Sacks	1990.96	1431.11	2108.57	7027.42
(b) Flexible Laminates	1121.99	1240.69	1597.37	6124.48
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>3112.95</b>	<b>2671.80</b>	<b>3705.94</b>	<b>13151.90</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3112.95</b>	<b>2671.80</b>	<b>3705.94</b>	<b>13151.90</b>
<b>2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]</b>				
(a) Paper Sacks	136.75	60.15	421.95	982.28
(b) Flexible Laminates	117.74	140.13	91.14	519.43
<b>Total</b>	<b>254.49</b>	<b>200.28</b>	<b>513.09</b>	<b>1,501.71</b>
Less: Finance costs	44.24	23.51	45.12	141.38
<b>Profit/(Loss) Before Tax</b>	<b>210.25</b>	<b>176.77</b>	<b>467.97</b>	<b>1,360.33</b>
<b>3. Segment Assets (as at the end of the period)</b>				
(a) Paper Sacks	5819.72	5782.34	5576.18	5782.34
(b) Flexible Laminates	3269.35	3720.65	3868.38	3720.65
(c) Unallocated	-	-	-	-
<b>4. Segment Liabilities (as at the end of the period)</b>				
(a) Paper Sacks	1314.26	2000.28	1696.41	2000.28
(b) Flexible Laminates	1297.27	1174.20	1852.62	1174.20
(c) Unallocated	-	-	-	-



**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August, 2023
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.
- 3) Business segments have been identified as Paper Sacks and Flexible Laminates, taking into consideration the requirements of Ind AS 108, Operating Segments.
- 4) Deferred Tax, if any, is recognised at the end of the financial year.
- 5) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 6) The Previous year's figure has been regrouped and rearranged wherever necessary.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E

  
Tapan Kumar Das  
(Partner)

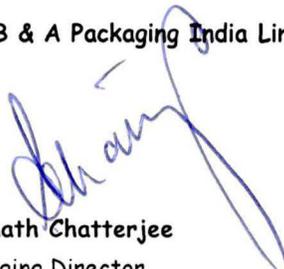
Membership No. 050661

Place:- Kolkata

11th August, 2023

For B & A Packaging India Limited



  
Somnath Chatterjee

Managing Director

DIN: 00172364