



new-age packaging solutions

B & A Packaging India Limited

113, Park Street, Kolkata : 700 016, India

Phone : 91 033 2226 9582, 2265 7389, 2217 8048/6815

Fax : 91 033 2265 1388, E-mail : contact@bampl.com

Website : www.bampl.com, CIN : L21021OR1986PLC001624

BAPIL/KOL/DDC/115

To,
The General Manager,
Department of Corporate Affairs,
Dalal Street,
Floor-25, P.J. Tower,
Mumbai-400001

DATE: 13.02.2018

Dear Sir,

Scrip Code No: 523186

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the copy of Un-Audited Standalone Financial Results of the Company for the quarter and nine months period ended 31st December, 2017 along with Limited Review Report which have been approved by the Board of Directors of the Company in its meeting held on 13th February, 2018 at the corporate office of the Company at 113, Park Street, 9th floor, Kolkata-700016.

Yours faithfully,

For B & A Packaging India Ltd.

D. Chowdhury

Company Secretary

Encl: As above



Regd. Office : 22, Balgopalpur Industrial Area
Balasore - 756 020, Odisha
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Jorhat Office : Tel : (0376) 230 0580 / 4673

Tamilnadu Office : Tel : 98846 91579 / 04254221579

Ghosal, Basu & Ray

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, Room No. 28, Kolkata 700 001
Telephone 2243 9185, Telefax 2210 1182, e-mail gbr1991@gmail.com

The Board of Directors
B&A Packaging India Limited
113 Park Street, 9th floor
Kolkata 700016

AUDITORS' REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results and the notes thereon (collectively referred to as the "Statement") of **B&A Packaging India Limited** (the "Company") for the quarter and nine months period ended 31st December, 2017. This Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialled by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

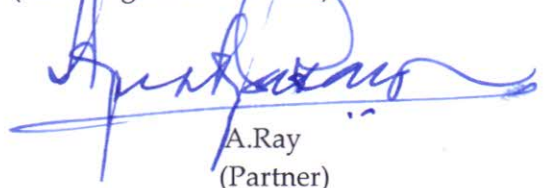
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ghosal, Basu & Ray
Chartered Accountants
(Firm Regn. No. 315080E)


A. Ray
(Partner)

(Membership No. 052204)

Place : Kolkata

Date : 12th February, 2018

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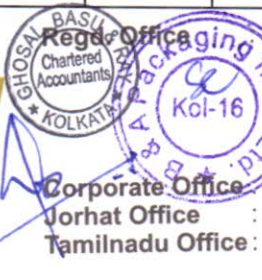
Regd. Office : 22, Balgopalpur Industrial Area, Balasore - 756020, Odisha

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

NINE MONTHS ENDED 31ST DECEMBER 2017

| PART - 1 | | (Rs. in Lacs except otherwise stated) | | | | |
|-------------|--|---------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| PARTICULARS | | Three months ended | | | Nine months ended | |
| | | 31.12.17 (Unaudited) | 30.09.17 (Unaudited) | 31.12.16 (Unaudited) | 31.12.17 (Unaudited) | 31.12.16 (Unaudited) |
| I | Revenue from operations | 1695.98 | 1935.90 | 1246.00 | 5277.47 | 4211.52 |
| II | Other Income | 18.61 | 3.58 | 13.43 | 28.32 | 51.68 |
| III | Total Income (I+II) | 1714.59 | 1939.48 | 1259.43 | 5305.79 | 4263.20 |
| IV | Expenses | | | | | |
| | Cost of materials consumed | 1141.57 | 1265.78 | 855.56 | 3434.00 | 2741.86 |
| | Purchase of Stock-in-Trade | - | - | - | - | - |
| | (Increase)/Decrease in inventories of finished goods, Stock-in-Trade and Work-in-progress | (4.84) | (30.56) | (44.76) | (57.97) | (86.34) |
| | Employee Benefit Expense | 174.74 | 199.93 | 167.71 | 524.33 | 454.05 |
| | Finance costs | 41.60 | 42.49 | 47.74 | 122.83 | 144.56 |
| | Depreciation and amortisation expense | 64.55 | 37.04 | 15.91 | 134.28 | 75.14 |
| | Other expenses | 166.35 | 112.25 | 123.66 | 440.31 | 374.79 |
| | Total expenses (IV) | 1583.97 | 1626.93 | 1165.82 | 4597.78 | 3704.06 |
| V | Profit before exceptional items and tax (III-IV) | 130.62 | 312.55 | 93.61 | 708.01 | 559.14 |
| VI | Exceptional items | - | - | - | - | - |
| VII | Profit/ (loss) before tax (V-VI) | 130.62 | 312.55 | 93.61 | 708.01 | 559.14 |
| VIII | Tax expense : | | | | | |
| | (1) Current Tax | 43.19 | 103.33 | 30.95 | 234.09 | 184.87 |
| | (2) Deferred Tax | - | - | - | - | - |
| IX | Profit (Loss) for the period from continuing operation (VII-VIII) | 87.43 | 209.22 | 62.66 | 473.92 | 374.27 |
| X | Profit (Loss) from discontinued operation | - | - | - | - | - |
| XI | Tax expense of discontinued operation | - | - | - | - | - |
| XII | Profit (Loss) from discontinued operation (X-XI) | - | - | - | - | - |
| XIII | Profit/ (loss) for the period (IX+XII) | 87.43 | 209.22 | 62.66 | 473.92 | 374.27 |
| XIV | Other Comprehensive Income | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 87.43 | 209.22 | 62.66 | 473.92 | 374.27 |
| XVI | Paid-up equity share capital (face value of Rs. 10/- each) | 498.03 | 498.03 | 498.03 | 498.03 | 498.03 |
| XVII | Earnings per equity share (for continuing operation) | | | | | |
| | (1) Basic | Rs. 1.76 | 4.22 | 1.26 | 9.55 | 7.55 |
| | (2) Diluted | Rs. 1.76 | 4.22 | 1.26 | 9.55 | 7.55 |
| XVIII | Earnings per equity share (for discontinued operation) | | | | | |
| | (1) Basic | Rs. - | - | - | - | - |
| | (2) Diluted | Rs. - | - | - | - | - |
| XIX | Earnings per equity share (for continuing and discontinued operation) | | | | | |
| | (1) Basic | Rs. 1.76 | 4.22 | 1.26 | 9.55 | 7.55 |
| | (2) Diluted | Rs. 1.76 | 4.22 | 1.26 | 9.55 | 7.55 |



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

| PART -2 | (Rs. in Lacs) | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Three months ended | | | Nine months ended | |
| | 31.12.17 (Unaudited) | 30.09.17 (Unaudited) | 31.12.16 (Unaudited) | 31.12.17 (Unaudited) | 31.12.16 (Unaudited) |
| 1. Segment Revenue (Net) | | | | | |
| (a) Paper Sacks | 1157.12 | 1394.11 | 946.97 | 3776.27 | 3286.66 |
| (b) Flexible Laminates | 538.86 | 541.79 | 299.69 | 1,501.20 | 930.95 |
| (c) Unallocated | - | - | - | - | - |
| Total | 1695.98 | 1935.90 | 1246.66 | 5,277.47 | 4,217.61 |
| Less : Inter Segment Revenue | - | - | - | - | - |
| Net Sales/Income from Operations | 1695.98 | 1935.90 | 1246.66 | 5277.47 | 4217.61 |
| 2. Segment Results [Profit/(Loss) Before Tax & Finance Cost] | | | | | |
| (a) Paper Sacks | 202.19 | 296.17 | 145.38 | 780.07 | 691.45 |
| (b) Flexible Laminates | (29.97) | 58.87 | (4.03) | 50.77 | 12.25 |
| Total | 172.22 | 355.04 | 141.35 | 830.84 | 703.70 |
| Less: Finance Costs | 41.60 | 42.49 | 47.74 | 122.83 | 144.56 |
| Profit/(Loss) Before Tax | 130.62 | 312.55 | 93.61 | 708.01 | 559.14 |
| 3. Capital Employed (Segment Assets Less Segment Liabilities) | | | | | |
| (a) Paper Sacks | 1275.85 | 1449.12 | 1285.42 | 1275.85 | 1285.42 |
| (b) Flexible Laminates | 1666.25 | 1349.11 | 1006.78 | 1666.25 | 1006.78 |
| (c) Unallocated | 42.10 | 27.09 | 149.31 | 42.10 | 149.31 |
| Total | 2984.20 | 2825.32 | 2441.51 | 2984.20 | 2441.51 |



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Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February, 2018.
- 2) These results have been prepared in accordance with Indian Accounting Standards (Ind AS's) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013. The Company has adopted Ind AS for the first time from 1st April 2017 with the transition date of 1st April, 2016.
- 3) In terms of Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI, Ind AS compliant Financial Results for previous year ended 31st March, 2017 have not been given, as they are not mandatory.
- 4) The financial results pertaining to the quarter and nine months period ended 31st december, 2016 have not been reviewed by the Auditors but the Management has exercised necessary due diligence to provide a true and fair presentation of these results to comply with the Ind AS.
- 5) The reconciliation of net profit or loss reported under Indian-GAAP and total comprehensive income as per Ind AS is given below :-

| Description | (Rs. in Lacs) | |
|---|-----------------------------------|----------------------------------|
| | Three months ended 31st Dec, 2016 | Nine months ended 31st Dec, 2016 |
| | Not subjected to review | Not subjected to review |
| Net Profit as reported under Indian GAAP | 93.61 | 559.14 |
| Add/Less: | | |
| Tax Expense | 30.95 | 184.87 |
| Net Profit after Tax as per Ind AS | 62.66 | 374.27 |
| Other Comprehensive Income (net of tax) | - | - |
| Total Comprehensive Income for the period | 62.66 | 374.27 |

- 6) Deferred tax, if any, is recognised at the end of the financial year.
- 7) Liability on account of defined benefit obligation has been provided on estimated basis. Actuarial valuation of defined benefit obligation will be made at the end of the financial year and actuarial gain / loss, if any, will be recognised at that time.
- 8) Figures for the corresponding period of the previous financial year have been restated and/or reclassified wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.

In terms of our report of even date

For Ghosal, Basu & Ray

Chartered Accountants

FRN - 315080E

A. Ray
A. Ray
(Partner)

(Membership No. 52204)



For B & A Packaging India limited

Somnath Chatterjee
Somnath Chatterjee
Wholtime Director



Date:- 13th February, 2018

Place:- Kolkata



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