

PART - 1

PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
	31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	
1. Income from operations						
Net Sales (Net of Excise Duty)	817.35	1349.26	443.49	3042.33	2179.71	3079.07
Other Operating Income	0.58	2.10	2.35	3.47	8.76	10.33
Total Income (From Operations)	817.93	1351.36	445.84	3045.80	2188.47	3089.40
2. Expenses :						
(a) Cost of materials consumed	560.87	941.45	362.41	2068.78	1602.59	2242.40
(b) (Increase) / Decrease in inventories of finished goods, Work-in-progress and stock-in-trade	(52.86)	2.44	(58.93)	1.39	(65.98)	(44.97)
(c) Employees Benefit Expenses	74.06	72.92	65.92	226.45	197.05	259.86
(d) Depreciation and amortisation expense	17.71	17.90	19.09	53.38	48.69	68.87
(e) Other expenditure	115.13	107.30	66.51	307.39	234.03	335.51
Total expenses	714.91	1142.01	455.00	2657.39	2016.38	2861.67
3. Profit from Operation before Other Income, Finance Costs and Exceptional Items (1-2)	103.02	209.35	(9.16)	388.41	172.09	227.73
4. Other Income	3.05	1.45	4.24	7.10	14.56	36.25
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	106.07	210.80	(4.92)	395.51	186.65	263.98
6. Finance costs	55.81	53.38	53.58	168.54	165.72	218.62
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	50.26	157.42	(58.50)	226.97	20.93	45.36
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	50.26	157.42	(58.50)	226.97	20.93	45.36
10. Tax Expense	16.31	51.37	(17.74)	73.64	6.35	43.90
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	33.95	106.05	(40.76)	153.33	14.58	1.46
12. Extraordinary Items (net of tax expenses Rs. NIL Lakhs)	0.00		0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	33.95	106.05	(40.76)	153.33	14.58	1.46
14. Paid-up Equity Share Capital of Rs. 10/- each	498.03	498.03	498.03	498.03	498.03	498.03
15. Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	487.61
16. Earning Per Share (EPS) of Rs. 10/- each						
(a) Basic and diluted EPS before extraordinary items (not to be annualised)	0.68	2.14	(0.82)	3.09	0.29	0.03
(b) Basic and diluted EPS after extraordinary items (not to be annualised)	0.68	2.14	(0.82)	3.09	0.29	0.03

PART - 2

(₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
	31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- no. of shares	1270371	1270371	1279871	1270371	1279871	1270371
- percentage of shareholding	25.61%	25.61%	25.80%	25.61%	25.80%	25.61%
2. Promoters and promoter group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered						
- Number of Shares	3690129	3690129	3680629	3690129	3680629	3690129
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.39%	74.20%	74.39%	74.20%	74.39%
3 Months ended 31.12.2013						
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter					1	
Received during the quarter					NIL	
Disposed of during the quarter					NIL	
Remaining unresolved at the end of the quarter					1	

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lacs except otherwise stated)

PART - 3

PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
	31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	
1. Segment Revenue (Net)						
(a) Paper Sacks	641.67	1125.73	392.65	2521.46	2049.49	2844.08
(b) Flexible Laminates	175.68	223.53	50.88	520.88	130.22	234.99
(c) Unallocated	0.58	2.10	2.35	3.47	8.76	10.33
Total	817.93	1351.36	445.84	3045.81	2188.47	3089.40
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	817.93	1351.36	445.84	3045.81	2188.47	3089.40
2. Segment Results [Profit(Loss) Before Tax & Finance Cost]						
(a) Paper Sacks	99.90	204.07	27.83	412.85	260.81	367.47
(b) Flexible Laminates	6.17	6.73	(32.75)	(17.34)	(74.16)	(103.49)
Total	106.07	210.80	(4.92)	395.51	186.65	263.98
Less : Finance Costs	55.81	53.38	53.58	168.54	165.72	218.62
Profit / (Loss) Before Tax	50.26	157.42	(58.50)	226.97	20.93	45.36
3. Capital Employed (Segment Assets Less Segment Liabilities)						
(a) Paper Sacks	1127.05	841.29	778.98	1127.05	778.98	985.08
(b) Flexible Laminates	681.26	956.36	991.13	681.26	991.13	1114.38
(c) Unallocated	0.00	-	0.00	0.00	0.00	(361.35)
Total	1808.31	1797.65	1770.11	1808.31	1770.11	1738.11

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14.02.2014.
- Finance Cost for the quarter ended 31st December, 2013 include Rs. 16.49 lacs being interest on Term Loan utilized for Flexible Laminate Project.
- The figures for the previous periods have been re-grouped or re-arranged to make them comparable.

For and on behalf of the Board
Somnath Chatterjee
Director