

PART - 1

PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
	30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	
1. Income from operations						
Net Sales (Net of Excise Duty)	1349.26	875.72	882.23	2224.98	1736.22	3079.07
Other Operating Income	2.10	0.79	3.38	2.89	6.41	10.33
Total Income (From Operations)	1351.36	876.51	885.61	2227.87	1742.63	3089.40
2. Expenses :						
(a) Cost of materials consumed	941.45	566.46	647.79	1507.91	1240.18	2242.40
(b) (Increase) / Decrease in inventories of finished goods, Work-in-progress and stock-in-trade	2.44	51.81	(14.73)	54.25	(7.05)	(44.97)
(c) Employee Benefits Expenses	72.92	79.47	67.48	152.39	131.13	259.86
(d) Depreciation and amortisation expense	17.90	17.77	16.11	35.67	29.60	68.87
(e) Other expenditure	107.30	84.96	91.83	192.26	167.52	335.51
Total expenses	1142.01	800.47	808.48	1942.48	1561.38	2861.67
3. Profit from Operation before Other Income, Finance Costs and Exceptional Items (1-2)	209.35	76.04	77.13	285.39	181.25	227.73
4. Other Income	1.45	2.60	5.59	4.05	10.32	36.25
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	210.80	78.64	82.72	289.44	191.57	263.98
6. Finance costs	53.38	59.35	58.60	112.73	112.14	218.62
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	157.42	19.29	24.12	176.71	79.43	45.36
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	157.42	19.29	24.12	176.71	79.43	45.36
10. Tax Expense	51.37	5.96	7.00	57.33	24.09	43.90
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	106.05	13.33	17.12	119.38	55.34	1.46
12. Extraordinary Items (net of tax expenses Rs. NIL Lakhs)	0.00		0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	106.05	13.33	17.12	119.38	55.34	1.46
14. Paid-up Equity Share Capital of Rs. 10/- each	498.03	498.03	498.03	498.03	498.03	498.03
15. Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	487.61
16. Earning Per Share (EPS) of Rs. 10/- each						
(a) Basic and diluted EPS before extraordinary items (not to be annualised)	2.14	0.27	0.35	2.41	1.12	0.03
(b) Basic and diluted EPS after extraordinary items (not to be annualised)	2.14	0.27	0.35	2.41	1.12	0.03

PART - 2

(₹ in Lacs except otherwise stated)

PARTICULARS		For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- no. of shares	1270371	1270371	1270371	1270371	1270371	1270371	
- percentage of shareholding	25.61%	25.61%	25.61%	25.61%	25.61%	25.61%	
2. Promoters and promoter group Shareholding							
(a) Pledged/Encumbered							
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Non-encumbered							
- Number of Shares	3690129	3690129	3690129	3690129	3690129	3690129	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.39%	74.39%	74.39%	74.39%	74.39%	
			3 Months ended 30.09.2013				
B. INVESTORS COMPLAINTS							
Pending at the beginning of the quarter			1				
Received during the quarter			NIL				
Disposed of during the quarter			NIL				
Remaining unresolved at the end of the quarter			1				

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER , 2013

PART - 3

(₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended			Period to date		Year ended 31.03.13 (Audited)
	30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	
1. Segment Revenue (Net)						
(a) Paper Sacks	1125.73	754.05	827.79	1879.78	1656.84	2844.08
(b) Flexible Laminates	223.53	121.67	54.44	345.20	79.38	234.99
(c) Unallocated	2.10	0.79	3.38	2.89	6.41	10.33
Total	1351.36	876.51	885.61	2227.87	1742.63	3089.40
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	1351.36	876.51	885.61	2227.87	1742.63	3089.40
2. Segment Results [Profit/(Loss) BeforeTax & Finance Cost]						
(a) Paper Sacks	204.07	108.88	111.48	312.95	232.98	367.47
(b) Flexible Laminates	6.73	(30.24)	(28.76)	(23.51)	(41.41)	(103.49)
Total	210.80	78.64	82.72	289.44	191.57	263.98
Less : Finance Costs	53.38	59.35	58.60	112.73	112.14	218.62
Profit / (Loss) Before Tax	157.42	19.29	24.12	176.71	79.43	45.36
3. Capital Employed (Segment Assets Less Segment Liabilities)						
(a) Paper Sacks	841.29	1011.58	873.61	841.29	873.61	985.08
(b) Flexible Laminates	956.36	1143.94	924.08	956.36	924.08	1114.38
(c) Unallocated	0.00	(439.41)	0.00	0.00	0.00	(361.35)
Total	1797.65	1716.11	1797.69	1797.65	1797.69	1738.11

STATEMENT OF ASSETS AND LIABILITIES

PART - 4

(₹ in Lacs except otherwise stated)

PARTICULARS	As at 30th September 2013 (Unaudited)	As at 30th September 2012 (Unaudited)
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	498.03	498.03
(b) Reserves and Surplus	606.99	541.49
Sub-total	1105.02	1039.52
2. Non-current liabilities		
(a) Long-term borrowings	609.43	714.06
(b) Deferred tax liabilities (net)	63.79	28.53
(c) Long-term provisions	19.41	15.58
Sub-total	692.63	758.17
3. Current Liabilities		
(a) Short-term borrowings	783.45	778.35
(b) Trade payables	543.85	418.70
(c) Other current liabilities	321.83	192.47
(d) Short-term provisions	222.10	187.98
Sub-total	1871.23	1577.50
TOTAL	3668.88	3376.19
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets	1442.84	1419.24
(b) Deposits	64.06	63.41
Sub-total	1506.90	1482.65
2. Current Assets		
(a) Inventories	990.38	839.38
(b) Trade receivables	920.06	614.43
(c) Cash and cash equivalents	106.90	110.82
(d) Short-term loans and advances	144.64	327.61
Sub-total	2161.98	1892.54
TOTAL	3668.88	3375.19

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13.11.2013.
- Finance Cost for the quarter ended 30th September, 2013 include Rs. 17.59 lacs being interest on Term Loan utilized for Flexible Laminate Project.
- The figures for the previous periods have been re-grouped or re-arranged to make them comparable.

For and on behalf of the Board

Place : Kolkata
Date : 13.11.2013

Somnath Chatterjee
Director