

B & A PACKAGING INDIA LIMITED
 Regd. Office : 1185/1186, Tankapani Road, Bhubaneswar - 751018
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER
ENDED 30TH SEPTEMBER ,2011

(₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended		Year to date		15 months
	30.09.11	30.09.10	30.09.11	30.09.10	Period ended
	(Unaudited)	(Unaudited)	(Apr - Sep) (Unaudited)	(Jan - Sep) (Unaudited)	31.03.11 (Audited)
1. (a) Net Sales/Income from Operations	989.81	727.34	1826.17	1853.69	2732.45
(b) Other Operating Income	2.41	1.61	3.07	2.71	6.19
2. Expenditure:					
(a) (Increase)/decrease in stock in trade & wip	82.69	15.11	65.48	(14.30)	(36.76)
(b) Consumption of raw materials.	648.73	478.07	1264.68	1278.82	1916.97
(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
(d) Employees cost	62.42	40.41	107.56	111.97	194.53
(e) Depreciation	4.23	3.93	8.21	11.51	19.47
(f) Other expenditure	77.19	69.04	145.44	205.10	322.58
(g) Total	875.26	606.56	1591.37	1593.10	2416.79
3. Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	116.96	122.40	237.87	263.31	321.85
4. Other Income	0.81	0.84	4.07	4.50	6.70
5. Profit before Interest and Exceptional Items (3+4)	117.77	123.24	241.94	267.81	328.55
6. Interest	29.53	27.02	57.10	72.36	105.42
7. Profit after Interest but before Exceptional Items (5-6)	88.24	96.22	184.84	195.45	223.13
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	88.24	96.22	184.84	195.45	223.13
10. Tax Expense	26.76	29.25	56.06	60.39	77.69
11. Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	61.48	66.97	128.78	135.06	145.44
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-)for the period (11-12)	61.48	66.97	128.78	135.06	145.44
14. Paid-up equity share capital of Rs.10/- each	498.03	498.03	498.03	498.03	498.03
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	309.35
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before extraordinary items (not to be annualised)	1.24	1.35	2.60	2.72	2.93
(b) Basic and diluted EPS after extraordinary items (not to be annualised)	1.24	1.35	2.60	2.72	2.93
17. Public Shareholding					
- no. of shares	1270371	1273971	1270371	1273971	1270371
- percentage of shareholding	25.61%	25.68%	25.61%	25.68%	25.61%

18. Promoters and promoter group					
Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered					
- Number of Shares	3690129	3686529	3690129	3686529	3690129
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.32%	74.39%	74.32%	74.39%

Notes:

- The above results alongwith the Statement of Assets and Liabilities have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25.10.2011.
- The Company has only one business segment of manufacture and sale of multiwall paper sacks. Hence, the requirements of segment reporting as provided in AS-17 prescribed by the Institute of Chartered Accountants of India does not apply.
- Investor's Complaints
(a) As on 01.07.2011 = NIL (b) Received during the Quarter = NIL
(c) Resolved during the Quarter = NIL (d) Pending as on 30.09.2011 = NIL
- The figures for the previous periods have been re-grouped or re-arranged to make them comparable.

For and on behalf of the Board

Place : Kolkata
Date : 25.10.2011

R.Roy Choudhury
Managing Director

B & A PACKAGING INDIA LIMITED.

Statement of Assets and Liabilities

(₹ in Lacs)

	As at 30 th September 2011 (unaudited)	As at 30 th September 2010 (Unaudited)	As at 31 st March 2011 (Audited)
SHAREHOLDERS' FUNDS			
(a) Share Capital	498.03	498.03	498.03
(b) Reserves and Surplus	438.13	298.75	309.35
LOAN FUNDS	1464.18	453.62	718.74
DEFERRED TAX LIABILITY (NET)	27.07	23.48	27.07
TOTAL	2427.41	1273.88	1553.19
FIXED ASSETS	447.13	319.95	315.82
INVESTMENTS			
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	764.61	521.47	663.40
(b) Sundry Debtors	646.48	587.21	443.56
(c) Cash & Bank Balances	98.59	74.36	88.81
(d) Loans & Advances	963.30	192.17	467.98
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	356.03	291.14	345.76
(b) Provisions	136.67	130.14	80.62
NET CURRENT ASSETS	1980.28	953.93	1237.37
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	-	-	-
TOTAL	2427.41	1273.88	1553.19