bagage
new-age packaging solutions

B & A PACKAGING INDIA LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2015

PART - 1 (₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended			Period to date		Year ended
	31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)	31.03.14 (Audited)
1. **Income from operations**						
Net Sales (Net of Excise Duty)	961.74	906.32	1004.70	4605.84	4047.03	4047.03
Other Operating Income	(2.31)	19.11	1.75	22.71	5.22	5.22
Total Income (From Operations)	959.43	925.43	1006.45	4628.55	4052.25	4052.25
2. **Expenses :**						
(a) Cost of materials consumed	682.94	618.34	753.93	3295.02	2822.71	2822.71
(b) (Increase) / Decrease in inventories of finished goods, Work-in-progress and stock-in-trade	9.13	(83.08)	(5.41)	(117.09)	(4.02)	(4.02)
(c) Employee Benefit Expenses	86.21	78.34	77.48	352.12	303.93	303.93
(d) Depreciation and amortisation expense	17.93	11.40	18.00	68.97	71.38	71.38
(e) Other expenditure	147.10	115.22	103.69	509.65	411.08	411.08
Total expenses	943.31	740.22	947.69	4108.67	3605.08	3605.08
3. **Profit from Operation before Other Income, Finance Costs and Exceptional Items (1-2)**	**16.12**	**185.21**	**58.76**	**519.88**	**447.17**	**447.17**
4. Other Income	57.49	16.91	10.70	81.03	17.80	17.80
5. **Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	**73.61**	**202.12**	**69.46**	**600.91**	**464.97**	**464.97**
6. Finance costs	57.02	56.54	53.00	234.82	221.54	221.54
7. **Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**16.59**	**145.58**	**16.46**	**366.09**	**243.43**	**243.43**
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. **Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)**	**16.59**	**145.58**	**16.46**	**366.09**	**243.43**	**243.43**
10. Tax Expense	8.07	47.24	19.88	121.47	93.52	93.52
11. **Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)**	**8.52**	**98.34**	**(3.42)**	**244.62**	**149.91**	**149.91**
12. Extraordinary Items (net of tax expenses Rs. NIL Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. **Net Profit(+)/Loss(-) for the period (11-12)**	**8.52**	**98.34**	**(3.42)**	**244.62**	**149.91**	**149.91**
14. Paid-up Equity Share Capital of Rs. 10/- each	498.03	498.03	498.03	498.03	498.03	498.03
15. Reserves excluding revaluation reserves	0.00	0.00	0.00	835.83	623.01	623.01
16. Earning Per Share (EPS) of Rs. 10/- each						
(a) Basic and diluted EPS before extraordinary items (not to be annualised)	0.17	1.98	(0.07)	4.93	3.02	3.02
(b) Basic and diluted EPS after extraordinary items (not to be annualised)	0.17	1.98	(0.07)	4.93	3.02	3.02

PART - 2 (₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended			Period to date		Year ended
	31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)	31.03.14 (Audited)
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- no. of shares	1270386	1270386	1270371	1270386	1270371	1270371
- percentage of shareholding	25.61%	25.61%	25.61%	25.61%	25.61%	25.61%
2. Promoters and promoter group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered						
- Number of Shares	3690114	3690114	3690129	3690114	3690129	3690129
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.39%	74.39%	74.39%	74.39%	74.39%	74.39%

	3 Months ended 31.03.2015
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH , 2015

PART - 3 (₹ in Lacs except otherwise stated)

PARTICULARS	For the Quarter ended			Period to date		Year ended
	31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)	31.03.14 (Audited)
1. **Segment Revenue (Net)**						
(a) Paper Sacks	648.54	717.11	821.51	3667.48	3330.17	3330.17
(b) Flexible Laminates	275.35	227.06	183.19	938.36	716.86	716.86
(c) Unallocated	12.00	4.80	1.75	22.71	5.22	5.22
Total	**935.89**	**948.97**	**1006.45**	**4628.55**	**4052.25**	**4052.25**
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**935.89**	**948.97**	**1006.45**	**4628.55**	**4052.25**	**4052.25**
2. **Segment Results [Profit/(Loss) BeforeTax & Finance Cost]**						
(a) Paper Sacks	55.77	176.08	138.57	531.58	551.43	551.43
(b) Flexible Laminates	17.84	26.04	(69.11)	69.33	(86.45)	(86.45)
Total	**73.61**	**202.12**	**69.46**	**600.91**	**464.98**	**464.98**
Less : Finance Costs	57.02	56.54	53.00	234.82	221.55	221.55
Profit / (Loss) Before Tax	16.59	145.58	16.46	366.09	243.43	243.43
3. **Capital Employed (Segment Assets Less Segment Liabilities)**						
(a) Paper Sacks	1111.92	1074.53	991.07	1111.92	991.07	991.07
(b) Flexible Laminates	704.31	963.72	793.44	704.31	793.44	793.44
(c) Unallocated	73.80	-	-	73.80	-	-
Total	**1890.03**	**2038.25**	**1784.51**	**1890.03**	**1784.51**	**1784.51**

STATEMENT OF ASSETS AND LIABILITIES

PART - 4 (₹ in Lacs except otherwise stated)

PARTICULARS	As at 31st March 2015 (Audited)	As at 31st March 2014 (Audited)
A. EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	498.03	498.03
(b) Reserves and Surplus	835.83	623.01
Sub-Total	**1,333.86**	**1,121.04**
2. Non-Current Liabilities		
(a) Long-term borrowings	395.77	534.64
(b) Deferred tax liabilities (net)	135.78	108.31
(d) Long-term provisions	24.62	17.89
Sub-Total	**556.17**	**660.84**
3. Current Liabilities		
(a) Short-term borrowings	956.44	917.11
(b) Trade payables	737.84	638.32
(c) Other current liabilities	185.46	173.37
(d) Short-term provisions	57.66	21.19
Sub-Total	**1937.40**	**1749.99**
TOTAL	**3,827.43**	**3531.87**
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	1535.56	1477.33
(b) Other Non-current Assets	30.74	26.26
Sub-Total	**1,566.30**	**1,503.59**
2. Current Assets		
(a) Inventories	1084.13	841.94
(b) Trade receivables	880.50	904.91
(c) Cash and cash equivalents	139.30	115.21
(d) Short-term loans and advances	157.20	166.22
Sub-Total-	**2,261.13**	**2,028.28**
TOTAL	**3,827.43**	**3,531.87**

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25.05.2015.
2. Finance Cost for the quarter ended 31st March, 2015 include Rs. 10.32 lacs being interest on Term Loan utilized for Flexible Laminate Project.
3. Pursuant to the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of all tangible fixed assests based on life as provided in the said Schedule and/or external technical evaluation. In case of fixed assets where the useful life was Nil as on 01-04-2014, the Company has adjusted the net residual value aggregating to Rs. 1.95 Lakhs from retained earnings. Further due to applicability of Schedule II during the year, depreciation for the year is lower by Rs. 8.15 Lakhs.
4. The figures of the last quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
5. The figures for the previous year have been re-grouped, wherever necessary.
6. The Board of Directors have recommended a dividend of 5.00% on Equity Share Capital of the Company for the financial year 2014-15.

For and on behalf of the Board
Somnath Chatterjee
Wholetime Director

Place : Kolkata
Date : 25.05.2015